

# TECH STARS



Research Analyst

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**SCRIP NAME AND SYMBOL– Indian Railway Catering and Tourism Corporation Limited (IRCTC)**

**Recommendation Details**

CMP	715
BUY/SELL	BUY
Initiation Range	712-717
Stop Loss	682
Target	790



**TECHNICAL RATIONALE** – IRCTC had registered a breakout from the trend reversal pattern in Aug, 2023, after spending nearly a year in corrective phase. It inched marginally higher post that move but failed to cross the hurdle of the previous swing high around 765 levels and witnessed a dip again. It has formed a fresh pivot while holding firmly above the support zone of 20 EMA on the weekly chart and looks set for an up move now. We thus suggest initiating fresh longs in the mentioned range.

**SCRIP NAME AND SYMBOL – JSW Energy Limited (JSWENERGY)**

**Recommendation Details**

CMP	402
BUY/SELL	BUY
Initiation Range	400-403
Stop Loss	378
Target	445



**TECHNICAL RATIONALE** – JSWENERGY witnessed a fresh breakout from multi month consolidation range with strong volumes. It has formed a strong base around the support zone of the neckline of its previous consolidation range. And has formed a fresh buying pivot holding above its 20 WEMA suggests price to resume its prior uptrend We suggest initiating fresh longs in the mentioned range.

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S. No.	Statement	Answer	
		Yes	No
		Tick appropriate	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? <b>[If answer is yes, nature of Interest is given below this table]</b>		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
	I/we have received any compensation from the subject company in the past twelve months?		No
	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
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**Nature of Interest (if answer to F(a) above is Yes : .....**  
**Name(s) with Signature(s) of RA(s).**

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

SS.No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No.

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